

Insurance Continuation After Age 65

There are four parts to insurance continuation after retirement at age 65 and older. Three of the parts are offered through Medicare; the fourth part is the Medicare Supplement Insurance (Medigap Policy Plan D) offered by the State of TN.

	Medicare			State of TN Medicare Supplement	
	Part A	Part B	Part D	TN Plan*	
Coverage	Hospitalization with \$1024 deductible	Office visits, outpatient services; \$135 deductible and 20% coinsurance	Prescription drugs; must choose between 53 different plans	Some of the Medicare gaps; basic benefits, Part A deductible, skilled nursing coinsurance	
2008 Monthly Cost	Free	\$96.40	Low: \$18 High: \$98 Ave: \$32	30+ yrs of svcs 20-29 yrs of svcs 15-19 yrs of svcs < 15 yrs of svcs Dependents	\$57 \$69.50 \$82 \$107 \$107
Premium Deducted From	Social Security check	Social Security check	Social Security check	TCRS benefit check or, if ORP, pay directly to State of TN	
Coverage Effective Date	Month turn 65	Month turn 65; however, may defer coverage until retirement; at retirement will be effective 1 st of the month following the termination of University coverage	Month turn 65; however, may defer coverage until retirement; at retirement will be effective 1 st of the month following the termination of University coverage	1 st of the month following termination of University coverage at retirement	
How to Enroll	Contact SSA: www.ssa.gov or 1-800-772-1213	Contact SSA: www.ssa.gov or 1-800-772-1213	After verifying in which company you wish to enroll, enroll through Medicare by phone, 1-800-633-4227 or online at www.medicare.gov ; may also enroll directly with chosen plan company	Complete enrollment form with Human Resources prior to last day at University	

*Same as standardized Medigap Policy Plan D and is administered by POMCO Group.